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corporation is formed to take over the assets and operations of two or more separate business entities, with the previously separate entities being dissolved is a/an a. Consolidation b. Merger occurs when one corp takes over all the operations of another business entity and that entity is dissolved c. Pooling of ...

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800,000	640,000	160,000	Goodwill.....	\$
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and Investments in Other Entities

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organizational structures often result
when companies do business in a
complex business environment. New

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subsidiaries or other entities may be formed for purposes such as extending operations into foreign countries ...

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of Son's reported income ($\$200,000 \times$
 30%) \$ 60,000

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Partnerships: Liquidation 16-1 CHAPTER
16 PARTNERSHIPS: LIQUIDATION
ANSWERS TO QUESTIONS Q16-1 The
major causes of a dissolution are: a.
Withdrawal or death of a partner b. The
specified term or task of the partnership
has been completed c.

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