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21) When an economics student draws a supply and demand diagram to model an increase in the income, she is assuming this change happens A) *semper fidelis*. B) *ceteris paribus*. C) *ipso facto*. D) *de facto*. Answer: B 22) The relationship between price and quantity

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demand, ceteris paribus is A) demand. B) supply. C) equilibrium. D) quantity supplied.

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