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MIT. Professor Nicholson's principal research interests are in the econometric analyses of labor market problems including unemployment, job training, and the impact of inter-national trade. He is also the co-author (with Chris Snyder) of Intermediate Microeconomics and Its Application, Tenth Edition (Thomson/South-Western, 2007).

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c. Optimal solution is $x = 12, 0, x = 4, y = 5$ In 4. Any positive value for $x = 1$ reduces y . d. If $k = 20$, optimal solution is $xx = 12, 15, 5$. Because $x = 2$ provides a diminishing marginal increment to y whereas $x = 1$ does not, all optimal solutions require that, once $x = 2$ reaches 5, any extra amounts be devoted entirely to $x = 1$.

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