

Tally Questions With Journal Entries

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Tally Questions With Journal Entries

Question: Record the journal entries for the following: 1 - Business started with cash 8,000 and plant & machinery 3,000. 2 - Stock purchase for sale (cash purchase)= 3,000, credit purchase = 5,000 3 - Wages paid 120,000 (including 20,000 relating to a future year). 4 - Salaries paid 200,000 but due 110,000.

Journal Entry Question and Answer - Accounting Basics for ...

From the gateway of tally .Go to Accounting Voucher, Gateway of Tally> Accounting Voucher. Now hit F7 shortcut key for journal voucher entry or click on F7 Journal button on the right side of the screen. Change the date by pressing shortcut key F2 or click on date button at the top right.

Journal entry in Tally.ERP 9 - How to pass/enter journal ...

Journal entries in Tally are bye- passed through journal vouchers. The shortest route for accessing journal voucher in accounting voucher menu is F7. To enter a journal entry in Tally. ERP 9 follow these simple steps: Step 1. From the gateway of Tally.ERP 9, Go to Accounting Voucher, Gateway of Tally > Accounting Voucher.

What is a Journal and How to enter Journal Entries ... - Tally

Apr 26, 2020 - By Corin Tellado ** Tally Questions With Journal Entries ** question record the journal entries for the following 1 business started with cash 8000 and plant machinery 3000 2 stock purchase for sale cash purchase 3000 credit purchase 5000 3 wages paid 120000 including 20000

Tally Questions With Journal Entries

15) Explain what trial balance is and how you check trial balance in Tally ERP9? Trial Balance is basically a summary of all the ledger balances and checks whether the figures are correct and balanced. It is a way to confirm that the journal entries are correctly posted to the general ledger.

Top 30 Tally Interview Questions & Answers

We know that there are 6 types of Accounting Vouchers in tally For every entry we have to think which type of entry Assignment/Examples Pass the following entries in Tally Maintenance Charges Bill Received from SK Associates Rs 2500.Amt paid by Cheque of SBI Bank

Tally Entries Examples (Mixed) - Passing Entry in Tally

Journal Entries - Buying and Selling Goods by: Anonymous What is the journal entry of 1) sold goods to Krishna Bought goods from Rajesh ? A: For the journal entry for buying goods you will be able to work out the answer if you go through this tutorial on the journal entry for buying an asset. For the journal entry for selling goods, go through the chapter on Inventory.

Basic Journal Entries Question - Accounting Basics for ...

Problems 2: Prepare general journal entries for the following transactions of a business called Pose for Pics in 2016: Aug. 1: Hashim Khan, the owner, invested Rs. 57,500 cash and Rs. 32,500 of photography equipment in the business. 04: Paid Rs. 3,000 cash for an insurance policy covering the next 24 months. 07: Services are performed and clients are billed for Rs. 10,000.

Journal Entry Problems and Solutions | Format | Examples ...

Record journal entries for the transactions and post them to ledgers. Solution: Journals: Jan 1 Dr Cash on hand 80,000 Dr Bank 20,000 Cr Capital 100,000 Note that in most accounting questions you won't have to account for "Cash on hand" and "Bank" in separate accounts. In most questions I just combine these into "Bank."

Journal Entries and Ledger Question and Answer

Write Journal Entries for the transactions. 10 th April : Commenced business with a capital of 1,00,000 : 11 th April : Purchased goods from Veeru for 20,000 : 13 th April : Purchased Goods for Cash 15,000 : 14 th April : Purchased Goods from Abhiram for cash 9,000 : 16 th April :

Journal - Problems and Solutions

The recorded transaction in a journal book is called journal entry. Rules for recording journals ,we have learned in our early lesson Types of accounts . Let's do the recording of transactions in to journal books. assume that all transactions are happened from 01.01.2009 to 16.01.2009 one transaction per day

Journal Entry Examples-Journal entry for students ...

Accounting Package - Tally Page 10 of 90 08Class Room Assignment No.1:- Create a company Milan Trade for the year 2009-10, and pass necessary Journal Entries Journalize the following transactions 1. Commenced business with cash Rs.10, 000. 2. Deposit into bank Rs. 15,000 3. Bought office furniture Rs.3,000

Accounting Package - Tally Basic concept of accounting

There are normally 6 types of entries or vouchers in tally Purchase Sales Receipt Payment Contra Journal We have to Select Correct type of voucher/Entry Only then we can pass the entry . Hence We should know what type of voucher to be selected

Type of Accounting Vouchers or Entries in Tally - Passing ...

A Journal Entry is simply a summary of the debits and credits of the transaction entry to the Journal. Journal entries are important because they allow us to sort our transactions into manageable data. ... Top 30 Tally Interview Questions & Answers. Download PDF 1) Explain what is Tally and where it can be used? Tally is a software for accounts ...

How to make Journal Entries In Accounting [Examples]

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If you're looking for Tally Interview Questions for Experienced or Freshers, you are at right place. There are a lot of opportunities from many reputed companies in the world. According to research, an average Salary figures for a Tally ERP will be \$46,912 - \$69,761.

Top 30 Tally Interview Questions You Must Learn In 2020

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Easy4u2: Journal Entries Question & Answer

What is a Journal Entry? Journal entries are the first step in the accounting cycle and are used to record all business transactions and events in the accounting system. As business events occur throughout the accounting period, journal entries are recorded in the general journal to show how the event changed in the accounting equation.